



Thursday, October 12, 2023

Re: Amalgamation Update from Dumfries Mutual and Halwell Mutual

The Boards of Directors of Dumfries Mutual Insurance Company and Halwell Mutual Insurance Company held their Special General Meetings on Wednesday, October 11, 2023, on the proposed amalgamation of both companies to take effect on January 1, 2024.

It is with much enthusiasm that we share that the members of both companies have voted in favour of the amalgamation to form Halwell Dumfries Mutual Insurance Company. Full approval now remains subject only to final approval of the Financial Services Regulatory Authority of Ontario.

As we celebrate this important milestone in the process towards amalgamation, we do so with great respect for the history of both Halwell and Dumfries and the individual legacies of both companies. The branding on the new company is underway and will be unveiled later this fall.

We appreciate your support as we embark on the next chapter!

Any questions can be directed to the CEOs of either company.

Mutually yours,

A handwritten signature in blue ink, appearing to read "Rocco Neglia".

Rocco Neglia
President & CEO, Dumfries Mutual

A handwritten signature in blue ink, appearing to read "Tom Seaman".

Thomas Seaman
President & CEO, Halwell Mutual

A handwritten signature in blue ink, appearing to read "Harry Bryant".

Harry Bryant
Chair, Dumfries Mutual

A handwritten signature in blue ink, appearing to read "Stephen Graham".

Stephen Graham
Chair, Halwell Mutual