

DISAPPEARING DEDUCTIBLE ENDORSEMENT

If a qualifying Item on the "Declaration Page" indicates that the Disappearing Deductible applies, the Basis of Claim Payment is amended as follows:

If the Disappearing Deductible Applies - \$0 coverage appears, you will not be charged a deductible for the insured loss or damage associated with the Item under which Disappearing Deductible applies.

If the Disappearing Deductible Applies - \$1000 or \$2500 coverage appears, "we" are responsible only for the amount by which the insured loss or damage exceeds the amount of the deductible amount that applies. This amount is a reduction of the policy deductible.

In all cases, once a claim is declared or paid on the policy, the full deductible shown on the Item is applied on any subsequent insured loss or damage. This applies even if in the same policy term and the Disappearing Deductible coverage appears on the "Declaration Page".

If one occurrence could lead to the application of more than one deductible, only the largest deductible will apply in which case the \$0 deductible may not apply.

This endorsement is automatically applied to qualifying renewal policies.