

PRIVATE RESIDENCE UNDER CONSTRUCTION ENDORSEMENT

Residential Standard Form

If the "Declaration Page" indicates that this endorsement has been purchased the property and liability sections of the policy to which it is attached are amended as follows:

This endorsement will have full force and effect for a period not to exceed six (6) months from the inception date of the policy or when the "dwelling" becomes occupied as a private residence, whichever occurs first. At the end of six months or when the residence becomes occupied this endorsement will cease to be in effect, the coverage reverts to the coverage and exclusions contained in the Homeowners coverage indicated on the "Declaration Page".

The additional premium charged for this endorsement is fully earned after six (6) months from the inception date of the policy or when the "dwelling" becomes occupied as a private residence, whichever occurs first.

It is understood and agreed, that until such time that the private residence is completed and occupied, Residential Property – Standard Form applies and is amended as follows:

Under DEFINITIONS the definition of "Dwelling" is deleted and the following definition added. "'Dwelling" means the building "under construction" described on the "Declaration Page" intended to be occupied by you as a private residence."

Under COVERAGE A – DWELLING BUILDING (Item 4) is deleted and replaced by "Materials and supplies located on or adjacent to the "premises" intended for use in construction, alteration or repair of your "dwelling" or private structures on the "premises". These materials and supplies are also covered while in transit to the "premises"."

Under INSURED PERILS – Peril 7 VANDALISM or MALICIOUS ACTS Exclusion (a) "loss or damage occurring while the "dwelling" is "under construction" or "vacant" even if permission for construction or vacancy has been given by "us" is deleted.

Under INSURED PERILS – Peril 10 GLASS BREAKAGE the sentence "This peril does not include loss or damage occurring while a building is "under construction" or "vacant" even if permission for construction or vacancy has been given by us" **is amended to read** "This peril does not include loss or damage occurring while a building is "under construction" but glass coverage will apply as such time that the glass is properly installed, forming part of the "dwelling"."

Under INSURED PERILS – Peril 12 THEFT, INCLUDING DAMAGE CAUSED BY ATTEMPTED THEFT Exclusion (c) "to property in or from a "dwelling" "under construction" or of materials and supplies for use in the construction until the "dwelling" is completed and ready to be occupied." **is amended to read** "to personal property in or from a "dwelling" "under construction"."

Under LOSS OR DAMAGE NOT INSURED

Exclusion 1 "'your" insured "dwelling" when it has, to "your" knowledge, been "vacant" for more than 30 consecutive days;" **is amended to read** "'your" insured "dwelling" when it has, to your knowledge, been unattended or not worked on for more than 30 consecutive days;"

The following exclusion is added – "'We" do not insure loss or damage to scaffolding, forms, tools and equipment including spare parts and accessories usual to the building trade, whether owned by, loaned to, rented to or leased to the Insured."

PRIVATE RESIDENCE UNDER CONSTRUCTION OWNER'S CONSTRUCTION LIABILITY ENDORSEMENT

This endorsement modifies insurance provided under

SECTION 2 – LIABILITY COVERAGE

If the "Declaration Page" indicates that this endorsement has been purchased the following 'Special Limitation' and 'Additional Definition' are added to this policy:

SPECIAL LIMITATIONS

Private Residence under Construction

Private Residence Being Built for You: "You" are insured against claims arising from the construction of a private residence, to be occupied by "you", at the "premises" described on the "Declaration Page" while "you" are acting as the general contractor including:

- a) operations performed for you by volunteers;
- b) "your" acts or omissions in connection with the general supervision of the operations of independent contractors which are covered by this endorsement.

Additional Definition:

"Residence Employee" in this Section has the same meaning as in Section 1. In addition the following persons are insured:

1. any person acting as a "volunteer" in the construction activity to which this endorsement applies.

All other terms and conditions of the policy remain in full force and effect.