

LAND LEASE CONDOMINIUM CORPORATION EXTENSION ENDORSEMENT

When the "Declaration Page" indicates the Land Lease "Condominium Corporation" Extension Endorsement has been added to this policy the Property and Liability Sections of this policy are amended as follows.

Notwithstanding any provision on this policy or any endorsement attached thereto it is agreed that:

The following is added to Property Coverage:

LOSS ASSESSMENT CHARGES

The description of Loss Assessment Charges in the Land Lease "Condominium Corporation" Extension Endorsement is as follows:

"We" will pay for an additional amount of up to \$10,000 (or the amount shown on the "Declaration Page") in total of "your" share of any special assessment if:

- a. the assessment is valid under the "Condominium Corporation's" governing rules, and
- b. it is made necessary by a direct loss to the collectively owned condominium property caused by an insured peril in this policy.

"We" will pay up to \$1,000 (or the amount shown on the "Declaration Page") for that part of an assessment made necessary by a deductible in the insurance policy of the "Condominium Corporation" and in accordance with clause 105 of the Condominium Act, 1998 Ontario.

The following is added to Personal Liability Coverage:

COVERAGE H - LOSS ASSESSMENT COVERAGE

"We" will pay up to a total of \$10,000 (or the amount shown on the "Declaration Page") in any annual policy period for "your" share of special assessments if:

1. the assessments are valid under the "Condominium Corporation's" governing rules, and
2. the assessments are made necessary by occurrences to which this Section of the policy applies.

"We" will pay up to \$1000 (or the amount shown on the "Declaration Page") for that part of an assessment made necessary by a deductible in the insurance policy of the "Condominium Corporation" and in accordance with clause 105 of the Condominium Act, 1998 Ontario.

All other terms and conditions of the policy to which this coverage applies remain unchanged.