

PROPERTY COVERAGES - SECTION 1

COVERAGE NN1 - POWER FLUCTUATION COVERAGE

If the "Declaration Page" shows that Coverage NN1 - Power Fluctuation Coverage applies "you" are insured against direct loss or damage resulting from "power fluctuation" to the "contents" of "your" "dwelling" or private structures insured under section 1 of this policy, for an amount up to the amount shown on Declaration Page subject to the definitions and exclusions of this coverage.

DEFINITIONS

"Power Fluctuation" means a sudden rise or fall of electrical power.

"Contents" means personal property, electrical devices (including fixtures & fittings attached to a building), equipment and appliances insured by this policy.

EXCLUSIONS

"We" do not insure loss or damage:

1. When the loss or damage is to only one item, one piece of equipment or one appliance, but this exclusion does not apply if:
 - (i) the item, equipment or appliance was protected by a surge protection device which was also damaged or destroyed; or
 - (ii) there was a known "power fluctuation" in the insured's area.
2. To property undergoing any process or while being worked on, where the damage results from such process or work.
3. To the item, equipment or appliance that generated the power surge, but resulting damage to other items, equipment, or appliances is covered.

SEE ALSO DEFINITIONS AND LOSS OR DAMAGE NOT INSURED OF SECTION 1.

ALL STATUTORY AND ADDITIONAL CONDITIONS OF THE POLICY ALSO APPLY TO THIS COVERAGE.