

Dumfries

MUTUAL INSURANCE

The annual meeting of the policyholders of the Dumfries Mutual Insurance Company was held Monday, March 21, 2022 virtually over Webex.

There were 21 policyholders in attendance at the meeting.

CALL TO ORDER AND CERTIFICATION OF QUORUM

The meeting Chair called the meeting to order at 11:02 a.m.

As there were more than 15 members present, a quorum existed duly constituting this as an annual general meeting of the Dumfries Mutual Insurance Company.

Shelley Sutton acted as parliamentarian of the meeting.

APPROVAL OF AGENDA

MOTION: It was duly moved, seconded and carried that the agenda be adopted as circulated.

MINUTES OF PREVIOUS MEETING - March 22, 2021

MOTION: It was duly moved, seconded and carried to accept the Minutes of the 2019 Annual Meeting held March 22, 2021 as circulated.

COMPANY CHAIR'S REPORT

The Company Chair's reported on the business of the company for the year.

MANAGEMENT REPORT

The manager then discussed the operations of the company for 2021.

AUDITOR'S/FINANCIAL REPORT

MOTION: It was duly moved, seconded and carried to receive the auditor's report and financial report of BDO Canada, Oakville, Ontario.

APPOINTMENT OF AUDITORS

MOTION: It was duly moved, seconded and carried that BDO Canada, Oakville office be retained to audit the Dumfries Mutual Insurance Company for the year ended December 31, 2022.

ELECTION OF DIRECTORS

As there were three qualified candidates running for three director positions the chair declared them duly elected. The three directors elected for three-year terms were Mark Fisher, Doug Patton and Scott Roung.

OTHER BUSINESS

There was no other business.

ADJOURNMENT

As there was no more business to be discussed, the Chair declared the meeting adjourned.

Scott Roung
Chair

Shelley Sutton
Secretary