



The annual meeting of the policyholders of the Dumfries Mutual Insurance Company was held Tuesday, March 22, 2016 at the offices of the Ontario Mutual Insurance Association, 350 Pinebush Road, Cambridge, Ontario.

#### **CALL TO ORDER AND CERTIFICATION OF QUORUM**

The Chair called the meeting to order at 2:00 p.m.

As there were more than 15 members present, a quorum existed duly constituting this as an annual general meeting of the Dumfries Mutual Insurance Company.

Shelley Sutton acted as parliamentarian of the meeting.

#### **APPROVAL OF AGENDA**

**MOTION:** It was duly moved, seconded and carried that the agenda be adopted as circulated.

#### **MINUTES OF PREVIOUS MEETING - March 10, 2015**

**MOTION:** It was duly moved, seconded and carried to accept the Minutes of the 2014 Annual Meeting held March 10, 2015 as circulated.

#### **CHAIR'S REPORT**

The chair then read his report pertaining to the year's activities within the company. He discussed the anticipated construction of the new office building as well as the progress in the governance related to ERM and ORSA .

#### **MANAGEMENT REPORT**

The manager then discussed the operations of the companies with a short power point presentation.

## **AUDITOR'S/FINANCIAL REPORT**

**MOTION:** It was duly moved, seconded and carried to receive the auditor's report and financial report as outlined by company auditor Rob Wilkes, CPA, CA of BDO Canada, Mississauga, Ontario.

## **APPOINTMENT OF AUDITORS**

**MOTION:** It was duly moved, seconded and carried that BDO Canada, Mississauga office be retained to audit the Dumfries Mutual Insurance Company for the year ended December 31, 2016.

## **ELECTION OF DIRECTORS**

### **A) Certification of Qualifications of Policyholders Running for Elections**

The secretary then verified that each nominated person met the qualifications for director of the corporation. As there were only three nominated for the three positions, each nominated person was elected by acclamation.

The directors are Doug Patton, Neil Petreny and Scott Roung.

Each candidate was then given the floor to address the policyholders

## **OTHER BUSINESS**

There were draws for company watches – both male and female. Every policyholder in attendance had an opportunity to be put in for the draws.

## **ADJOURNMENT**

As there was no more business to be discussed,

**MOTION:** It was duly moved, seconded and carried to adjourn the meeting.

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Chair

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Secretary