



The annual meeting of the policyholders of the Dumfries Mutual Insurance Company was held Tuesday, March 25, 2014 at the offices of the Ontario Mutual Insurance Association, 350 Pinebush Road, Cambridge, Ontario.

CALL TO ORDER AND CERTIFICATION OF QUORUM

The president called the meeting to order at 2:00 p.m.

As there were more than 15 members present, a quorum existed duly constituting this as an annual general meeting of the Dumfries Mutual Insurance Company.

Shelley Sutton acted as parliamentarian of the meeting.

APPROVAL OF AGENDA

MOTION: It was duly moved, seconded and carried that the agenda be adopted as circulated.

MINUTES OF PREVIOUS MEETING - March 26, 2013

MOTION: It was duly moved, seconded and carried to accept the Minutes of the 2012 Annual Meeting held March 26, 2013 as circulated.

CHAIR'S REPORT

The chair then read his report pertaining to the year's activities within the company. He discussed the need for a new office building, as well as the process that had been undertaken to ensure a suitable site was found. He also discussed that the board of directors was undergoing some education as well as following new standards in board governance.

MANAGEMENT REPORT

The manager then discussed the operations of the companies with a short power point presentation.

AUDITOR'S/FINANCIAL REPORT

MOTION: It was duly moved, seconded and carried to accept the auditor's report and financial report as outlined by company auditor Rob Wilkes, CPA, CA of BDO Canada, Mississauga, Ontario.

APPOINTMENT OF AUDITORS

MOTION: It was duly moved, seconded and carried that BDO Canada, Mississauga office be retained to audit the Dumfries Mutual Insurance Company for the year ended December 31, 2014.

ELECTION OF DIRECTORS

A) Appointment of Scrutineers

MOTION: It was duly moved, seconded and carried to appoint Rob Wilkes, BDO and Paul Vetrone, BDO to act as scrutineers for the election of directors.

B) Election Results

Holly Huehn, Anne Jones-Abel and Gordon Taylor were the successful candidates.

C) Destruction of Ballots

MOTION: It was duly moved, seconded and carried to destroy the ballots.

BY-LAW 1B AMENDMENTS

MOTION: It was duly moved, seconded and carried to accept the changes to By-Law 1B as presented at the meeting.

OTHER BUSINESS

Retiring director John Innes thanked everyone for their support while he was on the board of directors.

ADJOURNMENT

MOTION: It was duly moved, seconded and carried to adjourn the meeting.