



The annual meeting of the policyholders of the Dumfries Mutual Insurance Company was held Tuesday, March 10, 2015 at the offices of the Ontario Mutual Insurance Association, 350 Pinebush Road, Cambridge, Ontario.

CALL TO ORDER AND CERTIFICATION OF QUORUM

The president called the meeting to order at 2:00 p.m.

As there were more than 15 members present, a quorum existed duly constituting this as an annual general meeting of the Dumfries Mutual Insurance Company.

Shelley Sutton acted as parliamentarian of the meeting.

APPROVAL OF AGENDA

MOTION: It was duly moved, seconded and carried that the agenda be adopted as circulated.

MINUTES OF PREVIOUS MEETING - March 25, 2014

MOTION: It was duly moved, seconded and carried to accept the Minutes of the 2013 Annual Meeting held March 25, 2014 as circulated.

CHAIR'S REPORT

The chair then read his report pertaining to the year's activities within the company. He discussed the on-going necessity of the a new office building as well as the resignation of one of the directors in the fall of 2014. He also elaborated on the governance being followed by the board of directors.

MANAGEMENT REPORT

The manager then discussed the operations of the companies with a short power point presentation.

AUDITOR'S/FINANCIAL REPORT

MOTION: It was duly moved, seconded and carried to accept the auditor's report and financial report as outlined by company auditor Rob Wilkes, CPA, CA of BDO Canada, Mississauga, Ontario.

APPOINTMENT OF AUDITORS

MOTION: It was duly moved, seconded and carried that BDO Canada, Mississauga office be retained to audit the Dumfries Mutual Insurance Company for the year ended December 31, 2015.

ELECTION OF DIRECTORS

A) Appointment of Scrutineers

MOTION: It was duly moved, seconded and carried to appoint Rob Wilkes, BDO and Mike Hiley, BDO to act as scrutineers for the election of directors.

B) Election Results

Bruce Dickieson, Bill Sharp and Chris Hamilton were each elected for three-year terms and Doug Patton was elected for a one-year term.

C) Destruction of Ballots

MOTION: It was duly moved, seconded and carried to destroy the ballots.

OTHER BUSINESS

There were three draws--each for a CO detector. Every policyholder in attendance had an opportunity to be put in for the draws.

ADJOURNMENT

As there was no more business to be discussed, the chair adjourned the meeting.

Chair

Secretary

